



**"Somehow we have to figure out how to boost the price of gasoline to the levels in Europe,"
*Secretary of Energy, Steven Chu.***

Pain at the Pump

In January 2009, the average price of gas was \$1.85. Today prices are almost two dollars more per gallon.

The only thing that has happened over the last few years is that America has dramatically curtailed production of our American resources, placing a greater reliance on foreign sources of energy. The result has been a volatility at the gasoline pump that has put a greater burden on Nebraskans, who are struggling to make ends meet in this difficult economy. We have seen prices hit new record levels beyond what we saw in 2008.

As a husband and a father of three, I know how skyrocketing gasoline prices can affect your family's budget. I understand the questions you may have about why America is going through these price spikes in both oil and gasoline. That is why I have created this resource, so that you may be able to better understand why gasoline prices and the price of oil are what they are and what I am doing, as your Representative in Congress, to help prevent these price spikes, so that you can keep more of your hard earned money and not put it into your gas tank.

Should you have any questions that cannot be answered by what I have posted, please feel free to contact my office in Washington 202.225.4155 or in Omaha 402.397.9944 and I or my staff will help find answers to your questions.

Sincerely,

Lee Terry

Congressman Terry: Taking Action

- I have worked with my colleagues to lower gasoline prices, create American jobs,

generate revenue to help reduce our nation's debt and deficit and strengthen our national security by decreasing our reliance on foreign oil.

- Member of the House Energy Action Team, were I and many of my colleagues are working together to find common sense solutions to our nation's energy problems.

- I have introduced [HR 1938](#) - the North American-Made Energy Security Act – or NAMES for short. This act calls on the Administration to act on the Keystone XL Pipeline project November 1st of this year.

- I have introduced [H.R. 1412: The GAS Act](#) , which will reduce the number of special or "boutique fuels," which will help to stabilize the gasoline market

- I have sponsored [H.R. 1516 – The Renewable Fuels Pipeline](#) , with Rep. Leonard Boswell, to allow for the building of a pipeline to move renewable fuel from the Midwest to the east coast.

- In addition, I have cosponsored multiple pieces of legislation designed to continue the construction of a strong energy policy: [HR 1229](#) , [HR 1230](#) , and [HR 1231](#) – each ending the defacto moratorium of off shore drilling and putting people in the gulf back to work. In fact, during the House debate on HR 1230, the price of crude dropped several dollars, which tells me that the markets are listening to what we are doing in Congress.

- Cosponsored [HR 49](#) , the American Energy Independence and Price Reduction Act – which will open the oil rich areas of ANWR to exploration.

- Cosponsored the [Energy Tax Prevention Act](#) , which reins in the EPA from using backdoor methods to enact Cap-and-Trade, which will do irreconcilable damage to our fragile economy.

- I have also sent a letter to Lisa Jackson, Administrator of the EPA regarding the use of "boutique" fuels. Read that letter [here](#) .

Current Gasoline and Oil Information

[-Gasoline and Diesel Fuel Update](#) [-The Facts about Gas Prices](#)

[-AAA's Daily Fuel Gauge Report](#) [-This Week in Petroleum](#)

[- Short Term Energy Outlook](#) [- U.S. Pump Price Update](#)

[- NACS 2011 Annual Fuels Report](#)



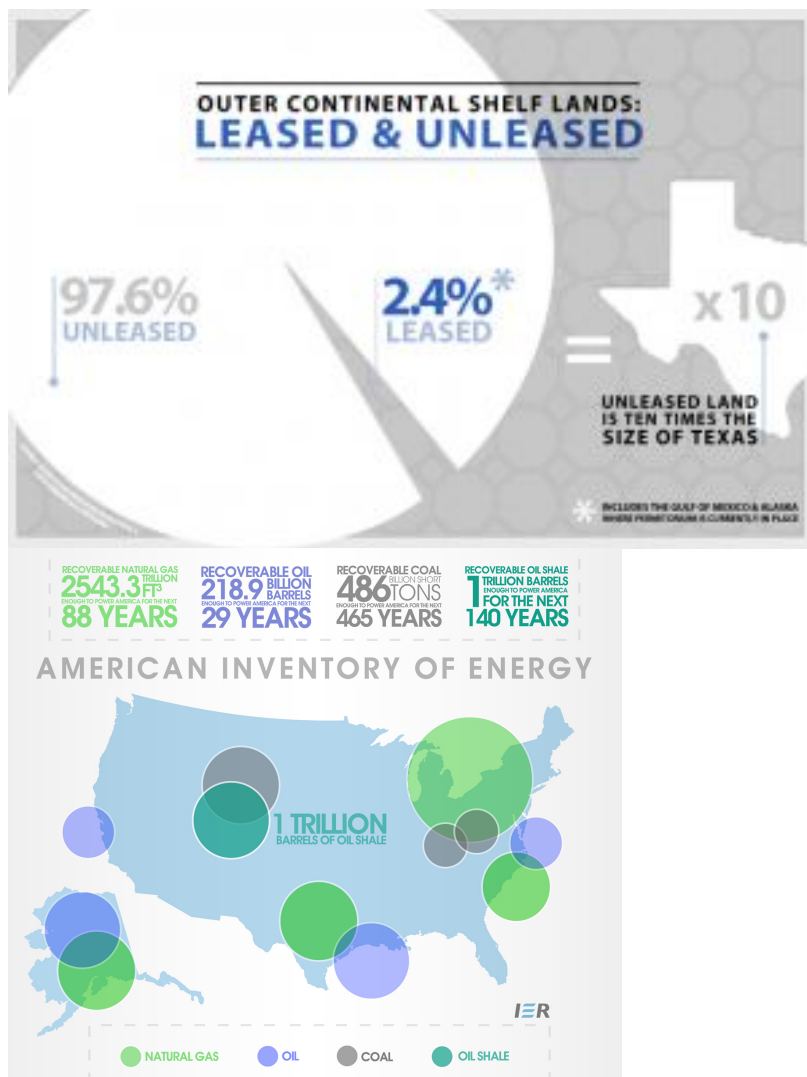
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Why are Gas Prices so High?

- [What's Up with Gas Prices?](#)

- [Why are Gas Prices Rising?](#)
- [How Global Supply and Demand Impacts the Price of Gasoline](#)
- [Gas Prices: How they are Affecting Travel](#)
- [Fuel-Saving Tips for Drivers](#)



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What's Happening in Washington D.C.:

Legislative Action:

H.R. 1229-the Putting the Gulf Back to Work Act: A bill that ends the Administration's de facto moratorium in the Gulf of Mexico in a responsible, transparent manner by reforming current law to improve safety and setting firm time-lines for considering permits to drill.
Approved by the U.S. House of Representatives on May 11, 2011 by a bipartisan vote of 263-163.

[□](#)

H.R. 1230-the Restarting American Offshore Leasing Now Act: A bill that would require the Obama Administration to move forward promptly to conduct offshore lease sales in the Gulf of Mexico and offshore Virginia that the Obama Administration has delayed or canceled.
Approved by the U.S. House of Representatives on May 5th, 2011 by a bipartisan vote of 266-149.

[□](#)

H.R. 1231-the Reversing President Obama's Offshore Moratorium Act: A bill that would lift the President's ban on new offshore drilling by requiring the Administration to move forward in the 2012-2017 lease plan with energy production in areas containing the most oil and natural gas resources.
Approved by the U.S. House of Representatives on May 12, 2011 by a vote of 243-179.

App

H.R. 910-the Energy Tax Prevention Act: A bill to blocks EPA's costly greenhouse gas regulatory regime, which threatens to increase the price of energy-including gasoline-and ship American jobs overseas.
Approved by the House of Representatives on April 7th, 2011 by a vote of 255-172.

[H.R. 1705-the Transparency in Regulatory Analysis of Impacts on the Nation Act:](#) A Bill to require an analysis of how major rules recently issued or planned by the EPA would affect U.S. businesses and energy prices, including the impact on global competitiveness.

Hearing held by the Energy and Power Subcommittee on April 7, 2011.

Congressional Hearings:

- [Senate Committee on Natural Resources Energy and Oil Market Outlook Testimony](#)
 - [The American Energy Initiative: A Focus on Oil Supplies, Gasoline Prices, and Jobs in the Gulf of Mexico](#)
 - [Harnessing American Resources to Create Jobs and Address Rising Gasoline Prices: Domestic Resources and Economic Impacts](#)
 - [Domestic Oil and Natural Gas: Alaskan Resources, Access, and Infrastructure](#)
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News Articles/Reports/Studies of Interest:

- [Three Policy Changes to Help with Gasoline](#)
- [What to do about High Oil Prices](#)
- [What's an Oil Subsidy?](#)
- [Hearing on The American Energy Initiative: A Focus on Oil Supplies, Gasoline Prices, and Jobs in the Gulf of Mexico](#)
- [The Value of Canadian Oil Sands to the United States](#)
- [A Primer on the Canadian Oil Sands](#) , *Energy Policy Research Foundation*
- [Offshore Drilling: An Argument in its Defense](#) , *Energy Policy Research Foundation*
- [The Role of Canadian Oil Sands in U.S. Oil Supply](#)
- [To Figure Out the Price of Oil, Follow the News](#) , *Southern California Public Radio*
- [The Truth about Energy Profits](#), *The Hill's Congress Blog*
